

SUSTAINABILITY POLICY 3.0

Introduction

Mahindra Susten Pvt. Ltd. (MSPL) is a leading Independent Power Producer (IPP) in India with an aspiration to build and operate a sustainable renewable energy business. We will strive to grow our business, taking ethical, environmental and economic aspects into consideration, and generate long-term value for all our stakeholders while maximizing the positive impact on our planet.

Scope

This Sustainability Policy applies to all MSPL and its subsidiary offices, including sector offices, construction sites and operational sites covering all employees and contractors. Mahindra Susten will ensure that the policy is communicated to all its stakeholders, implemented across operations, and is monitored and reviewed periodically.

Policy

This Policy formalizes the ESG commitments contained in our Environment Social Management System (ESMS), providing structured oversight, reporting, and disclosure on critical environmental parameters, including greenhouse gas emissions, water usage, and waste management.

Environmental Commitments

- Advance climate and social sustainability through E&S screening to plan early risk mitigation.
- Achieve net zero Scope 1 and 2 emissions by 2040 in line with approved SBTi targets.
- Enhance energy efficiency and transition to net zero by 2030.
- Incorporate material circularity through the 4R's framework of Refuse, Reduce, Reuse and Recycle, and conserve water through efficient technologies and rainwater harvesting.
- Protect, manage and restore natural ecosystems through afforestation and biodiversity conservation.

Social Commitments

- Foster a fair, diverse and inclusive workplace with zero-tolerance approach to risks compromising employee health and safety.
- Support community development and awareness initiatives in and around project sites, through training and capacity-building programs for employees, contractors, and stakeholders.

Governance Commitments

- Uphold integrity and strong governance through ethical, compliant, and transparent business practices.
- Create long-term stakeholder value through responsible ESG leadership and sustainable growth.

We are committed to building a safe, healthy and sustainable environment, and nurturing a green tomorrow for all our stakeholders.



Avinash Rao
Managing Director & CEO

1/11/25
Effective Date

30/10/26
Next Review Date

